

Athens, December 24th 2021

RESOLUTIONS OF THE EXTRAORDINARY SHAREHOLDERS' GENERAL MEETING
DECEMBER 2021

EYDAP S.A. informs the investment community that, its Extraordinary Shareholders' General Meeting was held on Friday, the 24th of December 2021, at 11.00 a.m., in which the participation of the Shareholders was entirely remote via videoconference and using audiovisual electronic media. At the Extraordinary Shareholder's Meeting, 110 Shareholders, representing a total of 81.272.636 shares i.e. 76,31% of the Company's paid up share capital, attended and voted either by postal ballot or remotely in real time using electronic resources and took the following decisions on the issues of the agenda included in the Invitation legally published, on 3th of December 2021:

The Extraordinary General Meeting:

- **On the first issue**, decided to ratify the no. 20952 / 01.12.2021 (ΑΔΑ: Π2Ε446Ψ84Ψ-ΚΞΦ) decision of the Board of Directors of EYDAP SA for:

a) the issuance of a license in accordance with article 100 par. 1 of Law 4548/2018 with a validity of six (6) months for the preparation of two (2) Contracts in accordance with the Drafts from 11/2021 (i) between the Greek State, the EYDAP Fixed Assets LEPL and the EYDAP SA in accordance with Law 2744/1999 and par. 2 of article one hundred and fourteen of Law 4812/2021, regarding the terms of renewal of the exclusive right to provide water supply and sewerage services granted to EYDAP SA until 31.12.2040 pursuant to par. 1 of the same article, (ii) between the Greek State, the EYDAP Fixed Assets LEPL and the EYDAP SA according to par. 4 of article one hundred and fourteen of Law 4812/2021, regarding the assignment to EYDAP SA operation and maintenance services of the External Water Supply System (EWSS) of the major area of the Capital for three (3) years,

b) the approval of the two (2) Contracts between the Greek State, the EYDAP Fixed Assets LEPL and the EYDAP SA according to the Drafts from 11/2021 and,

c) the authorization of the Chief Executive Officer of EYDAP SA for the signing of the above Contracts with minor changes that do not financially burden EYDAP SA and do not change the contractual framework and risk allocation.

- **On the second issue**, decided to ratify no. 20952 / 01.12.2021 (ΑΔΑ: Π2Ε446Ψ84Ψ-ΚΞΦ) decision of the Board of Directors of EYDAP SA about:

a) the approval of the amounts of the claims on both sides between the Greek State and EYDAP SA and in particular:

i) the overdue debts of the Greek State to EYDAP SA from the execution of projects for the E.W.S.S. during the years 2019 and 2020 and from operating expenses made by EYDAP SA for the management, maintenance and supervision of good operation of E.W.S.S. during the period from 01.10.2013 until 31.12.2020 and

ii) the overdue debts of EYDAP SA to the Greek State consisting of the price of the supplied raw water during the period from 12.10.2013 until 31.12.2020, as the said amounts under i) and ii) are specified in the Final Draft of the Joint Ministerial Decision (J.M.D.) of the Ministers, of Finance, of Development and Investment, of Environment and Energy and of Infrastructure and Transport, which is completely identical in content with the published (Government Gazette 5830 / BD / 14.12.2021) no. 352462 / 8.12.2021 Joint Decision of the above Ministers and specifically in accordance with paragraphs 1 and 2, as follows:

« 1. The determination of the amount due by EYDAP for the quantities of raw water provided by the Greek State during the period from 12.10.2013 to 31.12.2020 in the total amount of € 346.707.891,90, analyzed into: (a) amount € 171,451,252.91 for the period from 01.10.2013 to 31.05.2017, analyzed further by year as follows: - €10.970.623,76 for the period from 01.10.2013 to 31.12.2013, - €47.146.570,81 for the period from 01.01.2014 to 31.12.2014, - €47.466.738,30 for the period from 01.01.2015 to 31.12.2015, - €47.749.561,03 for the period from 01.01.2016 to 31.12.2016, - €18.117.759,01 for the period from 01.01.2017 to 31.05.2017, and (b) amount €175.256.638,99 for the period from 01.06.2017 to 31.12.2020, analyzed further by year as follows: - €29.736.670,08 for the period from 01.06.2017 to 31.12.2017, - €47.738.502,26 for the period from 01.01.2018 to 31.12.2018, - €48.447.475,00 for the period from 01.01.2019 to 31.12.2019, - €49.333.991,66 for the period from 01.01.2020 to 31.12.2020. »

«2. The determination of the debts of the Greek State to EYDAP SA for the period from 12.10.2013 until 31.12.2020 to the amount of €189,516,694.76 from the following reasons: (a) receivable of € 1,121,856.70 due to the execution by EYDAP SA of projects for the EWS by special order of the Ministry of Infrastructure and Transport during the years 2019 and 2020, further analyzed by year as follows: - €754.133,75 for the period from 01.01.2019 to 31.12.2019, - €367.722,95 for the period from 01.01.2020 to 31.12.2020 and (b) receivable amount of €188.394.838,06 which corresponds to the operating costs of EYDAP SA for the management, maintenance and supervision of good operation of EWS during the period from 01.10.2013 until 31.12.2020, further analyzed by year as follows: - €6.961.921,99 for the period from 01.10.2013 to 31.12.2013, - €25.119.480,51 for the period from 01.01.2014 to 31.12.2014, - €26.447.681,28 for the period from 01.01.2015 to 31.12.2015, - €25.668.129,21 for the period from 01.01.2016 to 31.12.2016, - €26.548.138,39 for the period from 01.01.2017 to 31.12.2017, - €24.102.881,07 for the period from 01.01.2018 to 31.12.2018, - €26.404.337,23 for the period from 01.01.2019 to 31.12.2019, - €27.142.268,38 for the period from 01.01.2020 to 31.12.2020.»

b) the set-off of the above receivables on both sides in accordance with par. 4 of the above Final Plan K.Y.A., ie in accordance with par. 4 of no. 352462 / 8.12.2021 Joint Ministerial Decision of the Ministers of Finance, Development and Investment, Environment and Energy and Infrastructure and Transport (Government Gazette 5830 / B/ 14.12.2021) and

c) the resignation of EYDAP SA from any legal remedy and any other claim against the State and the EYDAP Fixed Assets LEPL.

- **On the third issue**, decided to re-determine the type of Audit Committee, the tenure, number and statuses of its Members in accordance with article 44 paragraph 1 case b of Law 4449/2017, as amended by par. 4 of article 74 of Law 4706/2020 confirming, otherwise ratifying, repeating and in each case maintaining in force: i) the Decision of the 37th Ordinary General Meeting of Shareholders of EYDAP SA which took place on 26.6.2019 and ii) the Decision of the Extraordinary General Meeting of Shareholders of EYDAP SA which took place on 15.5.2020 and approving the relevant proposal of the

Board of Directors of EYDAP SA as follows:

1. Type of Audit Committee

The Audit Committee as a committee of the Board of Directors consisting exclusively of non-Executive Members of its Board of Directors.

2. Composition of the Audit Committee

The Audit Committee consists of three (3) in number of Members, two (2) of which have the status of Independent Non-Executive Member of the Board of Directors and one (1) of them is a simple non-Executive Member.

3. Term of office of the Audit Committee

The tenure of office of the Audit Committee coincides with the tenure of office of the Members of the Board of Directors, which is four years.

Following the above, the General Meeting decided to ratify the election of the existing Members of the Audit Committee in accordance with its decisions of 26.6.2019 and 15.5.2020, with a tenure ending on 28.6.2023, extended until the expiration of the tenure within the time period which the next Ordinary General Meeting should convene, ie by 30.9.2023 and in no case exceeding five years, as follows:

1. Ms. Aikaterini (Konstantinos) Beritsi, Independent Non-Executive Member of the Board
2. Mr. Michael (Adam) Stavroulakis, Independent Non-Executive Member of the Board
3. Mr. Christos (Grigoris) Karaplis, non-Executive Member of the Board